

**STATE OF MICHIGAN  
DEPARTMENT OF LABOR & ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

**Before the Commissioner of the Office of Financial and Insurance Services**

**In the matter of:**

**Linda S. Hall  
d/b/a Goldkey Mortgage  
License No. FL-0345**

**Enforcement Case No. 04-2745**

**Respondent**

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Issued and entered  
on the 15<sup>th</sup> day of September, 2004  
by Linda A. Watters,  
Commissioner

**CONSENT ORDER AND STIPULATION**

**A. FINDINGS OF FACT AND CONCLUSIONS OF LAW**

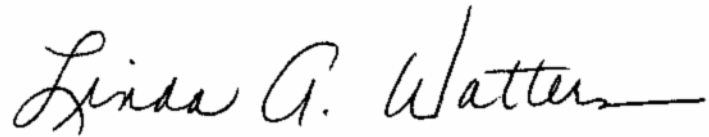
1. At all pertinent times Linda S. Hall, d/b/a Goldkey Mortgage (Respondent) was licensed under the Mortgage Brokers, Lenders, Servicers Licensing Act, (MBLSLA), 1987 PA 173, as amended, MCL 445.1651 *et seq.*
2. As a licensee, Respondent knew or had reason to know that Section 21(3) of the MBLSLA, MCL 445.1671(3) requires a licensee to file an annual report with the Commissioner.
3. On or about February 7, 2002, the Office of Financial and Insurance Services sent Respondent by first class mail the annual report form for the year ending December 31, 2001. The annual report was due no later than March 11, 2002.
4. Respondent filed the annual report on March 26, 2002, 15 days after the due date set by the Commissioner.
5. Section 8(6) of the MBLSLA, MCL 445.1658(6) provides for a \$25.00 per day penalty fee for each day an annual report is delinquent.

6. Respondent's failure to timely file the annual report is a violation of Section 21(3) of the MBLSLA, MCL 445.1671(3) and is subject to penalty under Section 8(6) of the MBLSLA, 445.1658(6).

**B. ORDER**

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is ORDERED that:

1. Respondent shall immediately cease and desist from violating Section 21 of the MBLSLA, MCL 445.1671.
2. Respondent shall pay to the State of Michigan, through the Office of Financial and Insurance Services, a three hundred seventy-five dollars (\$375.00) penalty fee. This amount shall be paid within thirty (30) days of the date of entry of this order.

A handwritten signature in black ink, reading "Linda A. Watters", followed by a horizontal line.

Linda A. Watters, Commissioner  
Office of Financial and Insurance Services